

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	6,474
<u>NET VALUATION TAXABLE 2008</u>	\$383,362,790
<u>MUNICODE</u>	2121

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2009  
MUNICIPALITIES - FEBRUARY 10, 2009**

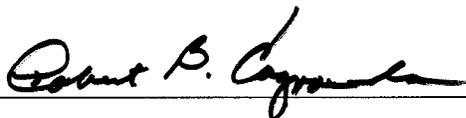
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

          BOROUGH           of           WASHINGTON           County of           WARREN          

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Name and Title:           Robert B. Cagnassola, R.M.A.          

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, \_\_\_\_\_, am the Chief Financial Officer, License # \_\_\_\_\_, of the           BOROUGH           of           WASHINGTON           County of           WARREN           and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature	
Title	<b>Treasurer</b>
Address	<b>100 Belvidere Avenue, Washington, NJ 07882</b>
Phone #	<b>908-689-3600</b>
Fax #	<b>908-689-9485</b>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

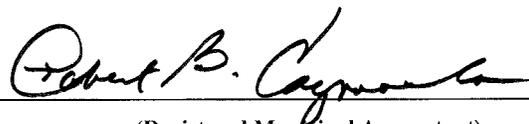
## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Washington \_\_\_\_\_, as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1) A complete and accurate current fund general ledger was not maintained.



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 12th day of March, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

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Signature:

---

Certificate #:

---

Date:

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**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER  
GROUP # 1 ELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # 6 \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002375

Fed I.D. #

Borough of Washington

Municipality

Warren

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2008

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>400,234.32</u>	\$ <u>26,540.06</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)

\_\_\_\_\_ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**NOT APPLICABLE**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**Borough of Washington**

\_\_\_\_\_  
MUNICIPALITY

**Warren**

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	\$2,250,055.15	
Change Fund	220.00	
	\$2,250,275.15	
State of New Jersey - Senior Citizens and Veterans	7,924.49	
Taxes Receivable:	496,952.87	
Current Year	\$496,702.87	
Prior Year	250.00	
Tax Title Liens	635,043.68	
Foreclosed Property	112,300.00	
Revenue Accounts Receivable	6,921.30	
Interfunds:		
Grant Fund		\$218,121.14
Animal Control Trust Fund	4,625.58	
Assessment Trust Fund		584.46
Trust Other Fund		7,991.53
General Capital Fund	357.20	
Sewer Utility Operating Fund		72.58
Sewer Utility Capital Fund		51,932.67
Payroll	3,008.94	
Deferred Charges:		
Emergency Authorizations	25,000.00	
Operating Deficit	22,973.13	
Overexpenditure of Appropriations	8,566.42	
Overexpenditure of Appropriation Reserves	4,116.09	
Appropriation Reserves		236,794.83
Encumbrances Payable		124,478.95
Tax Overpayments		29,661.34
Prepaid Taxes		71,198.81
Prepaid Local School Taxes	30,622.75	
Special Improvement Taxes Payable		2,949.56
County Taxes Payable		16,640.15

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Tax Anticipation Note		\$1,500,000.00
Reserve for:		
Revaluation		\$868.10
Sale of Municipal Assets		5,670.00
Dedicated Washington Borough Fire Department Penalties		3,420.07
State Library Aid		9,089.68
		\$2,279,473.87 C
Reserve for Receivables		1,289,832.32
Fund Balance		39,381.41
	\$3,608,687.60	\$3,608,687.60

(Do not crowd - add additional sheets)











**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2007:.....	(1)	\$	4,300.00
			x                    25%
	(2)	\$	1,075.00
 Municipal Public Defender Trust Cash Balance December 31, 2008:.....	(3)	\$	5,278.50

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$           N/A          

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2007 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2008</u>
1. <u>Special Deposits</u>	\$ 682,873.88	\$ 53,919.89	\$ 192,240.83	\$ 544,552.94
2. <u>Municipal Alliance Trust</u>	702.79			702.79
3. <u>Police Donations</u>	7,602.34			7,602.34
4. <u>Police Department Trust</u>	5,313.58			5,313.58
5. <u>Parking Offence Adjudication Act</u>	264.58	493.97	24.11	734.44
6. <u>Recreation</u>	1,386.21	198,532.17	183,738.10	16,180.28
7. <u>Recreation Commission</u>	645.46			645.46
8. <u>Fire Safety Bureau Trust</u>	4,633.62	7,040.00	5,215.55	6,458.07
9. <u>Tax Sale Premiums</u>	53,900.00		11,200.00	42,700.00
10. <u>National Night Out</u>	1,717.78			1,717.78
11. <u>Rent Receivership Trust</u>	15,244.52	252.67	15,497.19	
12. <u>Special Police Services</u>	16,718.51	61,118.82	61,319.79	16,517.54
13. <u>Public Defender</u>	5,478.50		200.00	5,278.50
14. <u>State Unemployment Insurance</u>	14,023.68	22,655.32	18,898.21	17,780.79
15. <u>K-9 Fund</u>	680.83			680.83
16. <u>COAH</u>	12,737.86	6,902.15		19,640.01
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
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36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
<b>Totals:</b>	\$ 823,924.14	\$ 350,914.99	\$ 488,333.78	\$ 686,505.35

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget	Interest	xxxxxxx		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	(\$625.07)			\$40.61			(\$584.46)
Prepaid Assessments	1,488.20						1,488.20
Other Liabilities							
Trust Surplus	1,261.14						1,261.14
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals	\$2,124.27			\$40.61			\$2,164.88

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$477,577.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$477,577.00
CASH	353,353.23	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	7,651,747.18	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	2,959,529.00	
GRANTS RECEIVABLE	1,100,627.89	
DUE CURRENT FUND		357.20
DUE SEWER UTILITY OPERATING FUND		944,000.00
DUE SEWER UTILITY CAPITAL FUND	2,023,612.30	
CONTRACTS PAYABLE		1,519,939.56
GREEN ACRES LOANS PAYABLE		531,747.18
BOND ANTICIPATION NOTES		2,531,952.00
SERIAL BONDS		7,120,000.00
CAPITAL IMPROVEMENT FUND		3,617.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		585,229.27
UNFUNDED		829,364.71
FUND BALANCE		22,662.68
	<b>\$14,566,446.60</b>	<b>\$14,566,446.60</b>
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$2,959,529.00	
LESS: BOND ANTICIPATION NOTES	2,531,952.00	
	\$427,577.00	
ADD: CASH ON HAND	50,000.00	
	\$477,577.00	

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>PNC BANK:</b>	
ACCOUNT NUMBER:	
81-0236-0230	\$1,949,112.37
81-0300-8896	2,164.88
81-1101-3065	18,563.28
80-1270-9654	2,004.62
81-0300-8984	788.60
80-2776-1674	8,312.34
81-0300-8917	6,036.04
81-0300-8888	21,118.15
80-2705-6334	908.14
81-0300-8976	3,926.45
80-1145-1399	930.60
80-1271-0145	0.00
81-0300-8909	12,571.93
80-2557-8411	6,794.38
80-2217-8025	2,722.77
81-0292-0760	1,191.31
80-2096-3898	213,511.63
80-1193-2889	494,967.88
80-3540-8774	19,640.01
81-0300-8861	1,938.01
81-0300-8933	35,579.87
80-2558-5865	494,841.60
<b>TD BANK</b>	
ACCOUNT NUMBER:	
0011168	22,646.11
0011167	615,793.56
	<b>\$3,936,064.53</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2008
Municipal Alliance Grant	\$9,058.95	\$6,320.00	\$6,787.83			\$8,591.12
COPS More Program	1,233.00					1,233.00
Police Feasibility Study		19,500.00				19,500.00
Balanced Housing	5,645.00		5,645.00			
NJ Site Remediation Fund Grant	116,545.00					116,545.00
Cool Cities Community Grant	25,000.00					25,000.00
Small Cities Grant		400,000.00	244,168.00			155,832.00
Recycling Tonnage Grant		484.00		\$484.00		
Obey the Signs		3,470.99	3,470.99			
Clean Communities Program		9,101.00	9,101.00			
Alcohol Education and Rehabilitation Fund	27.79					27.79
Body Armor Replacement Grant		1,244.00		1,244.00		
Bulletproof Vest Fund	2,387.08	700.00				3,087.08
Click it or Ticket	1,466.48					1,466.48
Drunk Driving Enforcement Fund		3,009.00		3,009.00		
Smart Growth Planning	32,500.00					32,500.00
Totals	\$193,863.30	\$443,828.99	\$269,172.82	\$4,737.00		\$363,782.47

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations		Expended	Receipts	Canceled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	\$21,378.79	\$3,009.00		\$650.94			\$23,736.85
Recycling Tonnage Grant		484.00					484.00
Alcohol Education and Rehabilitation Fund	4,228.16						4,228.16
Municipal Alliance Grant	2,948.31	7,900.00		7,622.88			3,225.43
COPS More Program	622.70						622.70
Clean Communities Program	5,594.30	9,101.00		325.00			14,370.30
Obey the Signs			3,470.99	3,470.99			
Domestic Violence Training	3,580.88						3,580.88
Bulletproof Vest Fund	2,229.37	700.00		268.07			2,661.30
Cool Cities Community Grant	12,445.00			8,585.00			3,860.00
NJ Site Remediation Fund Grant	55,947.63			734.01			55,213.62
Body Armor Replacement Grant	4,993.88	1,244.00		1,288.33			4,949.55
Click it or Ticket	3,328.00			3,789.68	\$3,789.68		3,328.00
SLAHEOP Grant	867.35						867.35
Municipal Stormwater Regulation	5,528.80						5,528.80

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Expended	Receipts	Canceled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87				
Feasibility Study			\$19,500.00				\$19,500.00
Planning Assistance COAH Third Round Grant	\$2,805.62			\$73.23			2,732.39
Small Cities Grant		\$400,000.00		399,966.25			33.75
<b>Totals</b>	\$126,498.79	\$422,438.00	\$22,970.99	\$426,774.38	\$3,789.68		\$148,923.08



## LOCAL DISTRICT SCHOOL TAX \*

	Debit	Credit
Balance January 1, 2008	xxxxxxx	xxxxxxx
School Tax Prepaid # 85001-00	xxxxxxx	(\$30,710.50)
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85002-00	xxxxxxx	1,857,152.50
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxx	3,851,945.00
Levy Calendar Year 2008	xxxxxxx	
Paid	\$3,783,037.25	xxxxxxx
Balance December 31, 2008	xxxxxxx	xxxxxxx
School Tax Prepaid # 85003-00	(30,622.75)	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85004-00	1,925,972.50	xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$5,678,387.00	\$5,678,387.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008 85045-00	xxxxxxx	
2008 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2008 85046-00		xxxxxxx

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85042-00	XXXXXXXXXX	\$2,157,491.30
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	4,235,934.69
Levy Calendar Year 2008	XXXXXXXXXX	
Paid	\$4,275,458.64	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85044-00	2,117,967.35	XXXXXXXXXX
# Must include unpaid requisitions.	\$6,393,425.99	\$6,393,425.99

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$7,817.97
2008 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,949,882.68
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	357,234.31
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	16,640.15
Paid	\$3,314,934.96	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	16,640.15	XXXXXXXXXX
	\$3,331,575.11	\$3,331,575.11

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2008 80003-06	XXXXXXXXXX	\$2,662.91
2008 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
2008 Levy 80003-07	XXXXXXXXXX	165,286.65
Paid 80003-08	\$165,000.00	XXXXXXXXXX
Balance December 31, 2008 80003-09	2,949.56	XXXXXXXXXX
Footnote: Please state the number of districts in each instance.	\$167,949.56	\$167,949.56

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2008	80004-01	xxxxxxxxxx	\$17,276.87
State Library Aid Received in 2008	80004-02	xxxxxxxxxx	8,168.00
Expended	80004-09	\$16,355.19	xxxxxxxxxx
Balance December 31, 2008	80004-10	9,089.68	
		\$25,444.87	\$25,444.87

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<b>NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2008	80004-03	xxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2008	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

<b>NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2008	80004-05	xxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2008	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<b>NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2008	80004-07	xxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2008	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2008

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$525,000.00	\$525,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		1,778,449.00	1,578,086.20	(\$200,362.80)
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		22,970.99	22,970.99	
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>1,801,419.99</b>	<b>1,601,057.19</b>	<b>(200,362.80)</b>
Receipts from Delinquent Taxes	80104-	352,295.00	430,140.73	77,845.73
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,042,471.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>80107-</b>	<b>4,042,471.00</b>	<b>3,962,750.53</b>	<b>(79,720.47)</b>
		<b>\$6,721,185.99</b>	<b>\$6,518,948.45</b>	<b>(\$202,237.54)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$15,018,538.01
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$3,851,945.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00	4,235,934.69	xxxxxxxxxx
County Taxes	80111-00	3,307,116.99	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	16,640.15	xxxxxxxxxx
Special District Taxes	80113-00	165,286.65	xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	521,136.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	3,962,750.53	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
		<b>\$15,539,674.01</b>	<b>\$15,539,674.01</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	\$6,698,215.00
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	22,970.99
Appropriated for 2008 (Budget Statement Item 9)	80012-03	6,721,185.99
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,746,185.99
Add: Overexpenditures (see footnote)	80012-06	8,566.42
Total Appropriations and Overexpenditures	80012-07	6,754,752.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$5,996,821.18
Paid or Charged - Reserve for Uncollected Taxes	80012-09	521,136.00
Reserved	80012-10	236,794.83
Total Expenditures	80012-11	6,754,752.01
Unexpended Balances Canceled (see footnote)	80012-12	\$0.40

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2008 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	\$77,845.73
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	
Unexpended Balances of 2008 Budget Appropriations	80013-04	xxxxxxxxx	0.40
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	100,790.69
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2007 Approp. Reserves	80013-05	xxxxxxxxx	94,653.38
Prior Years Interfunds Returned in 2008	80013-06	xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	5.66
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2008	80013-07	\$4,014,643.80	xxxxxxxxx
Balance December 31, 2008	80013-08	xxxxxxxxx	4,043,939.85
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	200,362.80	xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11	79,720.47	xxxxxxxxx
Interfund Advances Originating in 2008	80013-12	1,727.68	xxxxxxxxx
Refund of Prior Years Revenue		13,131.84	xxxxxxxxx
Prepaid Local School District Taxes		30,622.25	xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	22,973.13
Surplus Balance - To Surplus (Sheet 21)	80013-14		xxxxxxxxx
		\$4,340,208.84	\$4,340,208.84



**SURPLUS - CURRENT FUND  
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	xxxxxxxxxx	\$564,381.41
2.		xxxxxxxxxx	
3. Excess Resulting from 2008 Operations	80014-02	xxxxxxxxxx	
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	\$525,000.00	xxxxxxxxxx
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2008	80014-05	39,381.41	xxxxxxxxxx
		<b>\$564,381.41</b>	<b>\$564,381.41</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2008  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$2,250,275.15
Investments	80014-07		
Sub-Total			2,250,275.15
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,279,473.87
Cash Surplus	80014-09		
Deficit in Cash Surplus	80014-10		(29,198.72)
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$7,924.49	
Deferred Charges #	80014-12	60,655.64	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		68,580.13
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$39,381.41

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**NOT APPLICABLE**

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

**NOT APPLICABLE**

### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2008	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$6,174.59	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	14,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	43,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	xxxxxxxxxx	645.20
9. Received in Cash from State	xxxxxxxxxx	56,604.90
10.		
11.		
12. Balance December 31, 2008	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	7,924.49
Due To State of New Jersey		xxxxxxxxxx
	<b>\$65,674.59</b>	<b>\$65,674.59</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	\$14,500.00
Line 3	43,250.00
Line 4	1,750.00
Sub-Total	59,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	\$59,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2008		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2008 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2008			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.			

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2009 MUNICIPAL BUDGET**

	YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		\$3,851,945.00
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Actual Estimate * 80017-		xxxxxxxxxx
4. Regional School District Tax - Actual Estimate * 80017-		xxxxxxxxxx
5. Regional High School Tax - Actual 80018-		4,235,934.69
School Budget Estimate * 80019-		xxxxxxxxxx
		3,307,116.99
6. County Tax Estimate * 80021-		xxxxxxxxxx
		165,286.65
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

\* May not be stated in an amount less than "actual" Tax of 2008.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Amount Realized in Prior Year for  
 Receipts from Delinquent Taxes\*  
 (sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2008, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 ( (2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 ( (B x C) + B)

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
 Appropriation in Current Budget  
 (A - D)

**2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2008			\$989,279.15	xxxxxxx
A. Taxes	83102-00	\$439,899.62	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	549,379.53	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$89.57
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 9,419.32
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 9,419.32	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$989,189.58
8. Totals			998,698.47	998,698.47
9. Balance Brought Down			989,189.58	xxxxxxx
10. Collected:			xxxxxxx	430,140.73
A. Taxes	83116-00	430,140.73	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2008 Tax Sale		83118-00	6,492.75	xxxxxxx
12. 2008 Taxes Transferred to Liens		83119-00	69,752.08	xxxxxxx
13. 2008 Taxes		83123-00	496,702.87	xxxxxxx
14. Balance December 31, 2008			xxxxxxx	1,131,996.55
A. Taxes	83121-00	496,952.87	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	635,043.68	xxxxxxx	xxxxxxx
15. Totals			\$1,562,137.28	\$1,562,137.28

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 43.48%

17. Item No. 14 multiplied by percentage shown above is \$492,192.10 and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2008	84101-00	\$112,300.00	xxxxxxx
2. Foreclosed or Deeded in 2008		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2008	84114-00	xxxxxxx	\$112,300.00
		\$112,300.00	\$112,300.00

**CONTRACT SALES**

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2008	84115-00		xxxxxxx
16. 2008 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2008	84119-00	xxxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2008	84120-00		xxxxxxx
16. 2008 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
19. Balance December 31, 2008	84124-00	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2008 84125-00

Realized in 2008 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_

## DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting from <u>2008</u>	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ 25,000.00	\$ 25,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriation	\$ _____	\$ _____	\$ 8,566.42	\$ 8,566.42
4. Overexpenditure of Approp. Reserve	\$ _____	\$ _____	\$ 4,116.09	\$ 4,116.09
5. Operating Deficit	\$ _____	\$ _____	\$ 22,973.13	\$ 22,973.13
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2009</u>
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxx	\$1,695,000.00	
Issued	80033-02	xxxxxxx	5,590,000.00	
Paid	80033-03	\$165,000.00	xxxxxxx	
Outstanding, December 31, 2008	80033-04	7,120,000.00	xxxxxxx	
		\$7,285,000.00	\$7,285,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	\$ 275,000.00
2009 Interest on Bonds*		80033-06	\$ 316,860.00	

**ASSESSMENT SERIAL BONDS - NOT APPLICABLE**

Outstanding January 1, 2008	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxx	
2009 Bond Maturities - Assessment Bonds			80033-11	\$
2009 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 316,860.00

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds of 2008	\$110,000.00	\$5,590,000.00	03/12/08	Variable
Total	\$110,000.00	\$5,590,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxx	\$546,989.94	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$15,242.76	xxxxxxx	
Outstanding, December 31, 2008	80033-04	531,747.18	xxxxxxx	
		\$546,989.94	\$546,989.94	
2009 Loan Maturities			80033-05	\$ 22,346.98
2009 Interest on Loans			80033-06	\$ 7,725.58
<b>Total 2009 Debt Service for Green Acres Loan</b>			80033-13	<b>\$ 30,072.56</b>

**LOANS - N/A**

Outstanding January 1, 2008	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxx	
2009 Loan Maturities			80033-11	\$
2009 Interest on Loans			80033-12	\$
Total 2009 Debt Service for _____ Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2008**

NOT APPLICABLE

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2009 Debt Service
<b>NOT APPLICABLE</b>				
Outstanding January 1, 2008	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2008	80033-04		xxxxxxx	
2009 Bond Maturities - Term Bonds		80034-04	\$	
2009 Interest on Bonds*		80034-05	\$	

**TYPE I SCHOOL SERIAL BONDS - N/A**

Outstanding January 1, 2008	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2008	80034-09		xxxxxxx	
2009 Interest on Bonds*		80034-10	\$	
2009 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

**2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ 1,500,000.00	\$ 17,393.75
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
	<b>Total</b>								

80051-01                      80051-02

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
<b>Total</b>			80051-01	80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Canceled	Contracts Payable Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Ord. 15-2000 Public Works Garage						\$2,365.00	\$989.00	\$1,376.00
Ord. 06-01 Various Improvements or Purposes		\$31,247.60		\$8,585.30	\$22,662.30			
Ord. 10-02 Various Improvements or Purposes		49,616.61		49,616.61				
Ord. 02-07 Amending Ord. 2005-01						183,355.04	183,355.04	
Ord. 14-03 Various Improvements or Purposes		1,339.18		1,339.18				
Ord. 15-04 Improvement of the Municipal Swimming Pool	\$10,549.00			2,100.00			8,449.00	
Ord. 1-05 Improvement of Washington Ave.		25,337.71		23,298.10			2,033.61	6.00
Ord. 8-05 Various Improvements or Purposes		253,353.75		214,416.58			38,937.17	
Ord. 12-05 Various Public Improvements and Acq.	7,584.47						7,584.47	
Ord. 07-06 Various Improvements		136,294.65		128,382.97			7,911.68	
Ord. 07-07 Various Improvements		234,845.98		188,867.04				45,978.94
Ord. 12-07 Various Improvements	740,751.80			429,782.50			310,969.30	
Ord. 02-08 Redevelopment Projects			\$100,000.00	97,000.00				3,000.00
Ord. 05-08 Various Improvements or Purposes			414,000.00	109,996.23				304,003.77
Ord. 11-08 Acquisition of Fire Fighting Apparatus			1,000,000.00	500,000.00			25,000.00	475,000.00
Totals	\$758,885.27	\$732,035.48	\$1,514,000.00	\$1,753,384.51	\$22,662.30	\$185,720.04	\$585,229.27	\$829,364.71

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008	80030-01	xxxxxxx	
Received from 2008 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2008 Emergency Appropriations *	80030-03	xxxxxxx	\$25,000.00
Appropriated to Finance Improvement Authorizations	80030-04	\$25,000.00	xxxxxxx
			xxxxxxx
Balance December 31, 2008	80030-05		xxxxxxx
		\$25,000.00	\$25,000.00

\*The full amount of the 2008 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$968,300.00
Grants Receivable	500,000.00
Down Payments on Improvements	25,000.00
Capital Improvement Fund	20,700.00
	\$1,514,000.00

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Ord. 08-2008 Redevelopment Projects	\$100,000.00	\$100,000.00		
Ord. 05-2008 Various Improvements and Purposes	414,000.00	393,300.00	\$20,700.00	\$20,700.00
Ord. 11-2008 Acquisition of Fire Fighting Apparatus	1,000,000.00	475,000.00	25,000.00	25,000.00
<b>Total</b> 80032-00	\$1,514,000.00	\$968,300.00	\$45,700.00	\$45,700.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxx	\$0.38
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	22,662.30
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2008 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2008	80029-04	\$22,662.68	xxxxxxx
		\$22,662.68	\$22,662.68

NOT APPLICABLE

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2007 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2009 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2009 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.



**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions on Sheet 2.





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS			Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2008

## BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2008 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:  
 NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of "Results of 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)** Balance of "Results of 2008 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:  
 NOT APPLICABLE**

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2008 for an Anticipated Deficit in the Water Utility for 2008:

2007 Appropriation Reserves Canceled in 2008		
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2008 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

## OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
-		
Balance January 1, 2008	XXXXXXXXXX	
Excess in Results of 2008 Operations	XXXXXXXXXX	
Amount Appropriated in 2008 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

## ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2007

\_\_\_\_\_

Increased by:

Water Rents Levied

\_\_\_\_\_

Decreased by:

Collections

\_\_\_\_\_

Overpayments applied

\_\_\_\_\_

Transfer to Water Liens

\_\_\_\_\_

Other

\_\_\_\_\_

\_\_\_\_\_

Balance December 31, 2007

\_\_\_\_\_

## SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2007

\_\_\_\_\_

Increased by:

Transfers from Accounts Receivable

\_\_\_\_\_

Penalties and Costs

\_\_\_\_\_

Other

\_\_\_\_\_

\_\_\_\_\_

Decreased by:

Collections

\_\_\_\_\_

Other

\_\_\_\_\_

\_\_\_\_\_

Balance December 31, 2007

\_\_\_\_\_

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
NOT APPLICABLE				
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2009</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*		\$	

**WATER UTILITY CAPITAL BONDS - N/A**

Outstanding January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXX	
2009 Bond Maturities - Capital Bonds			\$
2009 Interest on Bonds*		\$	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

NOT APPLICABLE

2009 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/09	\$	
Required Appropriation 2009		\$

**LIST OF BONDS ISSUED DURING 2008**

NOT APPLICABLE

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS**

**WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXX	
2009 Loan Maturities - Assessment Loans			\$
2009 Interest on Loans*		\$	

**WATER UTILITY CAPITAL LOANS**

Outstanding January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXX	
2009 Loan Maturities - Capital Loans			\$
2009 Interest on Loans*		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

NOT APPLICABLE

2009 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/09	\$	
Required Appropriation 2009		\$

**LIST OF LOANS ISSUED DURING 2008**

NOT APPLICABLE

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
<b>Total</b>				



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2008  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Sewer Utility Operating Fund		
Cash	\$493,819.18	
Change Fund	75.00	
	493,894.18	
Consumer Accounts Receivable	269,289.32	
Sewer Liens Receivable	14,625.23	
Operating Deficit	36,533.21	
Overexpenditure of Appropriation Reserves	8,331.14	
Due Sewer Utility Capital Fund		\$1,449,601.97
Due Current Fund	72.58	
Due Trust Other Fund	40,000.00	
Due General Capital Fund	944,000.00	
Due Grants Fund	79,000.00	
Accrued Interest on Bonds and Notes		5,946.51
Sewer Overpayments		6,511.94
Appropriation Reserves		58,164.88
Encumbrances Payable		59,972.20
		1,580,197.50 <b>C</b>
Reserve for Receivables		283,914.55
Fund Balance		21,633.61
	\$1,885,745.66	\$1,885,745.66

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2008

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Sewer Utility Capital Fund		
Est. Proceeds Bonds and Notes Authorized	\$643,396.02	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$643,396.02
Fixed Capital	17,817,161.22	
Fixed Capital Authorized and Uncompleted	169,546.00	
Wastewater Fund Loans Receivable	43,982.00	
Wastewater Trust Loans Receivable	43,982.00	
Wastewater Escrow Receivable	303,036.66	
Due Current Fund	51,932.67	
Due General Capital Fund		2,023,612.30
Due Sewer Utility Operating Fund	1,449,601.97	
Serial Bonds		825,000.00
Wastewater Treatment Loans Payable		7,989,405.52
Contracts Payable		15,417.50
Capital Improvement Fund		4,500.00
Improvement Authorizations:		
Funded		122,570.79
Reserve for:		
Amortization		8,396,359.68
Deferred Amortization		132,546.00
McKinley Avenue Sewers		4,430.93
Contributions in Aid of Construction		50,000.00
Wastewater Trust Loans Receivable		45,741.00
Fund Balance		269,658.80
	\$20,522,638.54	\$20,522,638.54
<b>ANALYSIS OF ESTIMATED PROCEEDS</b>		
Deferred Charges to Future Taxation	\$643,396.02	
Less: Bond Anticipation Notes	0.00	
	\$643,396.02	

**(Do not crowd - add additional sheets)**



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS			Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2008

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	\$2,065,131.00	\$2,029,005.04	(\$36,125.96)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	91,713.00	148,663.14	56,950.14
Reserve Capacity	71,880.00	67,506.79	(4,373.21)
Interest on Investments	47,000.00	11,855.23	(35,144.77)
Industrial Permits	107,280.00	89,400.00	(17,880.00)
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	2,383,004.00	2,346,430.20	(36,573.80)
Deficit (General Budget) ** 91306-			
	\$2,383,004.00	\$2,346,430.20	(\$36,573.80)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$2,383,004.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,383,004.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,383,004.00</b>
Deduct Expenditures:	
Paid or Charged	\$2,324,838.41
Reserved	58,164.88
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>2,383,003.29</b>
Unexpended Balance Canceled (See Footnote)	\$0.71

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE; UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2008 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:  
 NOT APPLICABLE**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of "Results of 2008 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)** Balance of "Results of 2008 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of " 2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2008 for an Anticipated Deficit in the Sewer Utility for 2008:

2007 Appropriation Reserves Canceled in 2008	\$39.88	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$39.88

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2008 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	\$0.71
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXX	39.88
Accrued Interest Canceled		
Deficit in Anticipated Revenue	\$36,573.80	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	36,533.21
Excess in Operations - to Operating Surplus		XXXXXXXXXX
	\$36,573.80	\$36,573.80

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	\$21,633.61
Excess in Results of 2008 Operations	XXXXXXXXXX	
Amount Appropriated in 2008 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2008	\$21,633.61	XXXXXXXXXX
	\$21,633.61	\$21,633.61

## ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$493,894.18
Investments		
Interfund Accounts Receivable		1,063,072.58
Subtotal		1,556,966.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,580,197.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(23,230.74)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$8,331.14	
Operating Deficit #	36,533.21	
Total Other Assets		44,864.35
		\$21,633.61

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		<u>\$226,402.25</u>
Increased by:		
Sewer Rents Levied		<u>2,073,397.88</u>
Decreased by:		
Collections	<u>\$2,016,619.28</u>	
Overpayments applied	<u>12,385.76</u>	
Transfer to Sewer Liens	<u>1,505.77</u>	
Other	<u>                    </u>	
		<u>2,030,510.81</u>
Balance December 31, 2008		<u>\$269,289.32</u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2007		<u>\$13,119.46</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$1,505.77</u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Balance December 31, 2008		<u>\$14,625.23</u>

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting from <u>2008</u>	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ 3,045.29	\$ 3,045.29	\$ 36,533.21	\$ 36,533.21
3. <u>Overexpenditure of Appropriation Res.</u>	\$ _____	\$ _____	\$ 8,331.14	\$ 8,331.14
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2009</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2008		xxxxxxx	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*		\$	

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2008	xxxxxxx	\$147,000.00	
Issued	xxxxxxx	728,000.00	
Paid	\$50,000.00	xxxxxxx	
Outstanding, December 31, 2008	825,000.00	xxxxxxx	
	\$875,000.00	\$875,000.00	
2009 Bond Maturities - Capital Bonds			\$ 95,000.00
2009 Interest on Bonds*		\$ 39,035.13	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2009 Interest on Bonds (*Items)	\$ 39,035.13	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 5,946.51	
Subtotal	\$ 33,088.62	
Add: Interest to be Accrued as of 12/31/09	\$ 11,119.25	
Required Appropriation 2009	\$ 44,207.87	

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Bonds of 2008	\$45,000.00	\$728,000.00	3/12/08	Variable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS  
SEWER UTILITY WASTEWATER TREATMENT LOANS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxxxx	\$8,906,300.61	
Issued	xxxxxxxxxx		
Paid	\$916,895.09	xxxxxxx	
Outstanding December 31, 2008	7,989,405.52	xxxxxxx	
	\$8,906,300.61	\$8,906,300.61	
2009 Loan Maturities - Assessment Loans			\$ 943,425.57
2009 Interest on Loans*		\$ 277,550.00	

**SEWER UTILITY CAPITAL LOANS - N/A**

Outstanding January 1, 2008	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2008		xxxxxxxxx	
2009 Loan Maturities - Capital Loans			\$
2009 Interest on Loans*		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

NOT APPLICABLE

2009 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/09	\$	
Required Appropriation 2009		\$

**LIST OF LOANS ISSUED DURING 2008**

NOT APPLICABLE

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
	<b>Total</b>			



**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	\$4,500.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008	\$4,500.00	XXXXXXXX
	\$4,500.00	\$4,500.00

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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9. - 9c.	Cash Reconciliation
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32.	Summary Statement of Debt Service Requirements - School Type I and Current
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34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2008
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

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42. & 56.	Trial Balance - Utility Assessment Trust Funds
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